



**Public Service
of New Hampshire**

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The Northeast Utilities System

May 15, 2008

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429



Re: Public Service Company of New Hampshire
Stranded Cost Recovery Charge - Docket No. DE 07-097
Default Energy Service Rate - Docket No. DE 07-096

Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2008 through March 31, 2008. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2008 indicate the following:

- (1) The SCRC revenues have exceeded SCRC expenses resulting in an over recovery of approximately \$7.2 million, as shown on page 1 of the attached filing.
- (2) The ES revenues have exceeded ES expenses resulting in an over recovery of approximately \$10.5 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,


Gerald M. Eaton
Senior Counsel

Enclosures
cc: Service List

Stranded Cost Recovery Charge
Docket Nos. DE 07-096 & DE 07-097
Quarterly Interim Filing
SERVICE LIST

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